WISER Woman

A Quarterly Newsletter from the Women's Institute for a Secure Retirement

Specially Prepared for the Center for American Nurses

First, many investors do not review how their money is allocated and they do not make changes over time. (Many people don't even open and read their statements!) While it's never a good idea to change your allocations based on the daily ups and downs of Wall Street, it is important to have a strategy that fits where you are in life.

Success story? Not quite. Susan is off to a good start, by setting up the account and making contributions by automatic deduction. Most people will save more over a lifetime with automatic deductions than if they write a check only periodically. They will also earn more on their contributions if they are made regularly all year, instead of once a year.

Investment accounts need to be reviewed regularly for fund performance and asset allocation. [illegible] Also, the amount you are saving for retire-

Susan is making the three common mistakes that many investors make. These mistakes keep investors from fully realizing their long-term goals.

Fees are generally divided into two categories: "shareholder fees" and "annual fund operating expenses." Some funds charge a commission to be paid to a broker when you buy or sell shares.