

**Women's Institute for a Secure Retirement**

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[http://www.wiserwomen.org/index.php?id=130&page=WISER`s\\_Top\\_Five\\_Retirement\\_Challenges\\_for\\_Women\\_Based\\_on\\_Earnings](http://www.wiserwomen.org/index.php?id=130&page=WISER`s_Top_Five_Retirement_Challenges_for_Women_Based_on_Earnings)

WISER`s Top Five Retirement Challenges for Women Based on Earnings

1. Approximately 2 out of 5 working women earn less than \$30,000 per year.\*
2. Approximately 3 out of 5 working women earn less than \$40,000 per year.\*
3. Of the 62 million wage and salaried women (age 21-64) working in the U.S., just 45% participated in a retirement plan.\*\*
4. Across all employer retirement plans, men tend to have higher average account balances. The gap gets wider with age - women who are 70+ years have less than half the balance of men the same age.\*\*\*
5. Women`s earnings average \$.80 for every \$1 earned by men - a lifetime loss of over \$300,000.\*\*\*\*

*\*Information based on US Census PINC08 Chart: Source of Income 2013 - People 15 Years Older & Over, By Income of Specific Type in 2013, Age, Race, Hispanic Origin & Sex (Female, All Races, Earnings).*

*\*\*U.S. Department of Labor Employee Benefits Security Administration: Women and Retirement Savings, August 2013.*

*\*\*\*ING Women and Retirement Readiness; US Participant Data, 2013, presented at WISER 2013 Forum.*

*\*\*\*\*AAUW "The Simple Truth About the Gender Pay Gap" Spring 2017 Edition.*