

## Retirement Planning Calculators

Preparing for retirement is not just about saving money, it's also about knowing *how much* you will need in retirement and creating a plan that will help you get there. In fact, the Employee Benefit Research Institute found that workers who do the math and know their retirement goal are far more confident about achieving a secure retirement than those who do not take this important step. The good news is that there are plenty of great, free resources available to help you figure out your goal. Here are some examples:

### ***Longevity Calculators***

To know what you will need in retirement, it is helpful to take an educated guess as to how long you might live. The Bluezones Vitality Compass at [bluezones.com/vitality](http://bluezones.com/vitality) can help get an estimate of how long you will live, and also includes your virtual age (your body's age based on your health). Another good calculator is available at [livingto100.com](http://livingto100.com). The Social Security Administration's life expectancy calculator at [www.ssa.gov/planners](http://www.ssa.gov/planners) is simply based on birthdate and gender.

### ***Retirement Expenses Calculators***

It is important to plan for expenses in retirement. Though healthcare is the most likely cost to increase with age, housing remains a substantial expense for older Americans. [www.restoflife.com/calculator.asp](http://www.restoflife.com/calculator.asp) provides good advice for managing these and other expenses.



### ***Health Expenses Calculators***

Health care costs are a significant cost facing older Americans. The Healthview calculator at [apps.hvsfinancial.com/hvadvisor](http://apps.hvsfinancial.com/hvadvisor) is not overly detailed, but it provides an estimate that can be useful in budgeting for future healthcare costs.

### ***Retirement Income Calculators***

The Department of Labor's, *Taking the Mystery out of Retirement*, is detailed but easy-to-understand. It is geared toward people 10-15 years away from retirement, and comes with several worksheets you can fill out and save online. The guide also offers information on saving and investing. [www.dol.gov/ebsa/publications](http://www.dol.gov/ebsa/publications)

#### *Other calculators:*

AARP's Retirement Calculator, [www.aarp.org/work/retirement-planning/retirement\\_calculator](http://www.aarp.org/work/retirement-planning/retirement_calculator)

AARP's Social Security benefits calculator, [www.aarp.org/work](http://www.aarp.org/work)