



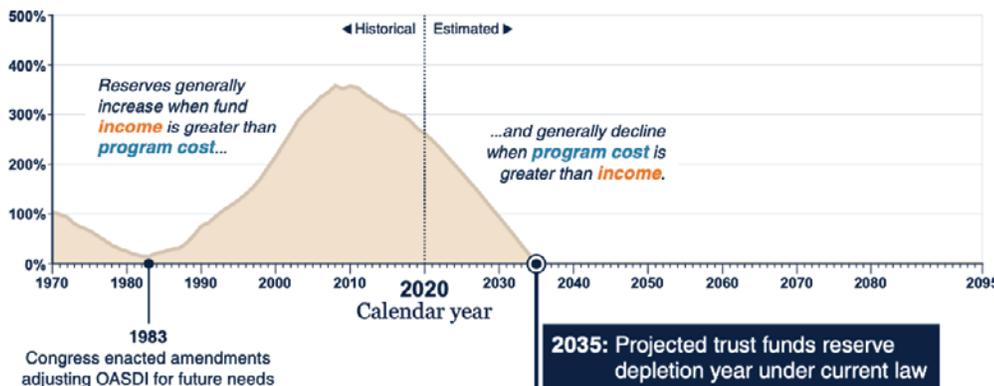
## Social Security Board of Trustees Release Status Report of Social Security Trust Funds

NOTE: Projections Do Not Reflect the Potential Effects of the COVID-19 Pandemic

On April 22, 2020, the Social Security Board of Trustees released its annual report on the long-term financial status of the Social Security Trust Funds. According to Andrew Saul, Commissioner of the Social Security Administration, the projections in this year's report do not reflect the potential effects of the COVID-19 pandemic on the Social Security program. Given the uncertainty associated with these impacts, the Trustees believe it is not possible to adjust estimates accurately at this time. The duration and severity of the pandemic will affect the estimates presented in this year's report and the financial status of the program, particularly in the short term.

The annual report stated that the combined asset reserves of the Old-Age and Survivors Insurance and Disability Insurance (OASI and DI) Trust Funds are projected to become depleted in 2035, the same as projected last year, with 79 percent of benefits payable at that time.

### Old-Age & Survivors Insurance (OASI) & Disability Insurance (DI) Combined Trust Funds Reserves (as the ratio of start-of-year funds reserves to that year's program cost)



Source: 2020 Annual OASDI Trustees Report (intermediate assumptions).

The OASI Trust Fund is projected to become depleted in 2034, the same as last year's estimate, with 76 percent of benefits payable at that time. The DI Trust Fund is estimated to become depleted in 2065, extended 13 years from last year's estimate of 2052, with 92 percent of benefits still payable.

### For More Information:

See the IRS Press Release: <https://www.ssa.gov/news/press/releases>

View the 2020 Trustees Report at [www.socialsecurity.gov/OACT/TR/2020/](http://www.socialsecurity.gov/OACT/TR/2020/)  
and an infographic about the program's long-term financial outlook at  
[www.socialsecurity.gov/policy/social-security-long-term-financial-outlook.html](http://www.socialsecurity.gov/policy/social-security-long-term-financial-outlook.html).